



NEWS RELEASE

NATIONAL REAL ESTATE DEVELOPMENT AND INVESTMENT SERVICES

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FOR IMMEDIATE RELEASE

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**McSHANE DEVELOPMENT COMPANY SELECTED FOR NEW
OUTPATIENT CLINIC FOR U.S. DEPARTMENT OF VETERANS AFFAIRS**

*(LEED™-Silver Designed Specialty Outpatient Clinic
Sited in Corpus Christi, Texas to Serve Local Veteran Population)*

(Rosemont, Illinois) – Stephen M. Doyle, Vice President of McShane Development Company’s Healthcare Division, is pleased to announce that the U.S. Department of Veterans Affairs has selected McShane Development Company for the development of its new 32,950 net usable square foot Corpus Christi Veterans Affairs Specialty Care Outpatient Clinic located in Corpus Christi, Texas.

The single-story medical facility will be situated at Bear Lane and South Padre Island Drive within the 100 South Padre Island Business Park. The new Specialty Care Outpatient Clinic will enhance services already provided at the existing Corpus Christi Outpatient Clinic located at 5283 Old Brownsville Road. Groundbreaking for the new clinic will take place in Spring 2011 with completion of the medical facility slated for May 2012.

The new facility will be designed and constructed to meet LEED™-Silver standards. Contributing toward the sustainability and environmentally-friendly nature of the facility include features such as a glass curtainwall entryway that provides natural light into the lobby and common areas. The facility will also feature an exterior façade that utilizes locally sourced materials, such as brick and Texas limestone, while also incorporating generous windowlines.

(MORE)

The new clinic will allow for the expansion of specialty services and will serve to enhance the delivery of a wide array of healthcare services by expanding comprehensive medical services to the local veterans' population within the Corpus Christi area. Services scheduled to be available at the new facility include cardiology, pulmonary, dermatology, endocrinology, urology, ophthalmology, dental, podiatry, pharmacy, laboratory, mental health, physical therapy, prosthetics and orthopedics. The interior of the Specialty Care Outpatient Clinic includes a generous public waiting area and lobby, numerous physician offices, treatment rooms, staff support areas, diagnostic testing space and laboratories.

“McShane Development Company is committed to delivering a contemporary and efficient medical facility to enhance the current healthcare services presently available to the veteran population in and around the Corpus Christi area,” remarks Doyle. “Our firm’s extensive expertise in developing, designing and constructing medical office facilities will provide our respected veterans with a comfortable, contemporary and welcoming environment to receive medical care.”

The design/build team for the new Corpus Christi Veterans Administration Specialty Care Outpatient Clinic consists of Cadence McShane Construction Company and Rees Associates, Inc. together with numerous consultants, subcontractors and suppliers.

About McShane Development Company

McShane Development Company is the integrated real estate development and investment arm of The McShane Companies headquartered in Chicago, Illinois with regional offices located in Austin, Houston, Phoenix and Irvine. McShane Development Company is active on a local, regional and national basis in the development of master-planned industrial and office parks, medical office development, speculative industrial and office developments, build-to-suit properties for lease or purchase and real estate investment opportunities. For more information on McShane Development Company, visit the firm’s recently updated web site at www.mcshanerealestate.com.